**Project Design Phase-I**

**Proposed Solution Template**

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| Date | 28 September 2022 |
| Team ID | PNT2022TMID26431 |
| Project Name | Project – Project Expense Tracker |
| Maximum Marks | 2 Marks |

**Proposed Solution Template:**

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| **S. No.** | **Parameter** | **Description** |
| 1. | Problem Statement (Problem to be solved) | This study is aimed at developing a cloud-based application capable of monitoring and controlling personal expenses, as well as cautioning the user against reckless and unbudgeted spending. The application allows users to track their expenses daily, weekly, monthly, and yearly in terms of summary, bar graphs, and pie-charts. |
| 2. | Idea / Solution description | More accurate techniques to track the expenses. |
| 3. | Novelty / Uniqueness | **Approval of expenditures in real-time.** |
| 4. | Social Impact / Customer Satisfaction | Helps in money management. |
| 5. | Business Model (Revenue Model) | Planning to control and monitor the unwanted expenses. |
| 6. | Scalability of the Solution | Tracking of daily personal expenses. |